



Meston College of Education

(Autonomous)

Royapettah, Chennai – 600 014.

29TH FINANCE COMMITTEE MEETING

Minutes of the 29th Finance Committee meeting held at 11.30 a.m. on Friday, 14th August, 2020 in the office of the Controller of Examinations, Meston College of Education.

Members Present:

Dr. S. Devasahayam Selvakumar (Principal) in Chair,
Er. S. Jawahar (Treasurer, MEDA)
Mr. G. Kaviarasan (Finance Officer, Tamil Nadu Teachers Education University)
Dr. P. Eugene Michael (Assistant Professor of Mathematics & The Controller of Examinations)
- Senior Faculty of the College
Mr. M. Kumaresan (Assistant).

The meeting was conducted with safety measures for prevention of COVID-19.

The meeting commenced with a prayer by Dr. P. Eugene Michael, Assistant Professor of Mathematics and the Controller of Examinations of Meston College of Education.

89/2020 **Confirmation of Previous Minutes of 28th Finance Committee Meeting:**

The minutes of the previous 28th Finance Committee meeting which was held on 11th October, 2019 was confirmed.

90/2020 **Audited Utilization of Advance Amount for Reimbursement of UGC Grant under UGC Autonomous Scheme for the Financial Year 2019-2020:**

The statement of audited utilization of advance amount for reimbursement of UGC Grant under UGC Autonomous Scheme for the financial year 2019-2020 was presented to the Finance Committee for approval.

It was resolved to approve the utilization of advance amount for reimbursement of UGC Grant under UGC Autonomous Scheme for the financial year 2019-2020 and submit the same to the College Governing Board for the final approval.

91/2020

Budget of UGC-Autonomous Grant Account (2020-2021) for Approval:

Budget of UGC Autonomous Grant Account for the forth coming financial year 2020-2021 was presented for approval.

It was resolved to approve the budget of UGC Autonomous Grant account for the financial year 2020-2021 and submit the same to the College Governing Board for the final approval.

92/2020

Budget of Fee Fund Account (2020-2021) for Approval:

Budget of Fee Fund Account for the forth coming financial year 2020-2021 was presented for approval.

It was resolved to approve the budget of Fee Fund account for the financial year 2020-2021 and submit the same to the College Governing Board for the final approval.

93/2020

Suggestions by the Members:

Mr. G. Kaviarasan, The Finance Officer of our affiliated university i.e. Tamil Nadu Teachers Education University, Chennai advised to follow the order of Finance (Budget General-I) Department G.O. No.249, Dated 21st May 2020.

Further, he suggested to purchase laser printer which is required for our Office of Controller of Examinations as per call for the least estimations, after getting the certificate of unavailability of required laser printer from Lambda Elcot Ltd., Perungudi, Chennai.

The Treasurer of Meston Education and Development Association Er. S. Jawahar suggested to meet the expenditure related to online classes with zoom from the UGC Autonomous Grant Account.

The meeting came to an end with a vote of thanks by Dr. S. Devasahayam Selvakumar, Principal, Meston College of Education.

[Dr. S. DEVASAHAYAM SELVAKUMAR]

Principal

MESTON COLLEGE OF EDUCATION
ROYAPETTAH, CHENNAI - 600 014,
Page 2 of 2

