

FINANCE COMMITTEE MEETING

MINUTES of the meeting of the Finance Committee held at 3.00 p.m on Thursday, 19th October 2017 in the office of the Controller of Examinations.

Members Present:

Dr.S.Devasahayam Selvakumar (Principal)
Rev.Fr.C.David (Treasurer, MEDA)
Dr.Doreen Gnanam (Senior Staff)
Mr.S.Saravanabarathy (Head-Clerk)

Rev.Fr.C.David commenced the meeting with a prayer.

69/2017 Confirmation of Minutes:

The minutes of the previous meeting held on 18th April 2017 was confirmed.

70/2017 Revision of Examination Fees:

The Principal explained the need for Revision of Examination Fees due to the poor strength, as the office of the Controller of Examinations has to depend on the college to meet the day to day expenses.

It was resolved to increase the examination fees from Rs.200/- to Rs.250/- per paper for both B.Ed. and M.Ed. and this would come with effect from the II and IV semesters.

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71/2017 Salary Revision - Controller Office:

As per the decision taken by the Executive Committee to raise the Salary of the management staff by 10%, it was decided to sanction a salary revision (10%) from Rs.12760/- to Rs.14035/- to the Clerk and Rs.6600/- to 7260/- to the Office Assistant in the office of the Controller of Examinations with effect from 2nd August 2017.

72/2017 UGC Revised Norms:

The Principal informed the Committee that the Finance Committee meeting would be held every quarter, as per the revised UGC norms. The Finance Officer from TNTEU would also be incorporated, as a member in the Finance Committee according to the revised UGC norms.

The meeting came to an end with a vote of thanks by Dr.(Mrs.)Doreen Gnanam.

Dr. Doreen Gnanam

12.8.2017