

**Meston College of Education
Chennai - 600 014.**

FINANCE COMMITTEE MEETING

MINUTES of the meeting of the Finance Committee held at 2.30 p.m on Tuesday, 18th April, 2017 in the Office of the Controller of Examinations.

Members Present:

Dr.S.Devasahayam Selvakumar (Principal)
Rev.Fr.C.David (Treasurer)
Dr.(Mrs.)Doreen Gnanam (Senior Staff)
Mr.S.Saravanabarathy (Head-Clerk)

Rev.Fr.C.David commenced the meeting with a prayer.

64/2017 Confirmation of Minutes:

The Minutes of the previous meeting held on 3rd November, 2016 was confirmed.

65/2017 Utilization of UGC Autonomous Grant (2016-2017)

The Utilization of the UGC Autonomous Grant for the year 2016-2017 was presented to the committee for approval.

**It was resolved to approve the Utilization of
UGC Autonomous Grant for the year 2016-2017
and submit the same to College Governing Body for
final approval.**

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66/2017 Budget of UGC Autonomous Grant (2017-2018) for approval

Budget of UGC Autonomous Grant Account for the forth coming year 2017-2018 was presented for approval.

It was resolved to approve the budget of UGC Autonomous Grant Account for the year 2017-2018 and submit the same for final approval to the College Governing Board.

67/2017 Budget for Fee Fund Account (2017-2018) for approval.

Budget of Fee Fund Account for the forth coming year 2017-2018 was presented for approval.

It was resolved to approve the budget for Fee Fund account for the year 2017-2018 and submit the same for final approval to the College Governing Board.

68/2017 Revision of Salary

It was decided to sanction a salary revision (10%) from Rs.11,600 to Rs. 12760/- to the Clerk and Rs.6000 to Rs.6600/- to the Office Assistant in the office of the Controller of Examinations with effect from 17th August, 2016.

The meeting came to an end with a vote of thanks by Dr.S.Devasahayam Selvakumar.

Dr. S. Devasahayam Selvakumar

[Signature]